



FLORET COMMODITIES (Pvt.) Ltd

Deposit and Withdrawal Mechanism
in Pakistan Mercantile Exchange (PMEX)

PMEX Launches Automated Direct Funds Model

PMEX in collaboration with MCB Bank Limited (MCB) has introduced a more robust online funds transfer facility that fully automates the Funds Transfer Process. The fully automated DFM will enhance customers' experience and boost their confidence to trade commodity futures at PMEX. With this new facility, brokers and their customers will avail the following benefits:

- Fast and secure funds transfer
- Reduce time of funds verification and posting
- Direct funds posting to broker/customer ledger account
- No requirement for deposit placement in MT5 Back Office (BO)
- No email requirement for deposit instrument to PMEX

AUTOMATIC DIRECT FUND MODEL

1. Under the automated DFM, all the existing trading account(s) which were created or traded after June 30, 2020 will be issued a 24 Digit Sub-Collection Account (SCA) at MCB. This SCA will be tagged to the trading account(s).
2. The SCA will be a non-checking virtual account and will only be used for the allocation of funds into PMEX designated trading account(s). Neither Customers nor PMEX will have control over the virtual account.
3. The SCA will reflect in the customer's profile in the MT5 BO application
4. If a customer holds multiple trading accounts, SCA will be issued and tagged against each trading account separately.
5. In case any inactive customer intends to re-activate the trading account, the respective broker will inform PMEX of the issuance of SCA
6. Issuance of SCA for the new or inactive trading account(s) may take up to 7-10 business days. Meanwhile, customers will be able to transfer their funds through the branch deposits mechanism.

The fully automated DFM will enhance customers' experience and boost their confidence to trade commodity futures at PMEX. To understand automated DFM, customers can access the following video tutorials:

- **Funds Deposit Process OTC**

<https://www.youtube.com/watch?v=L1kVW6Pm0hM>

- **Funds Deposit Process Online**

<https://www.youtube.com/watch?v=PuZYzB879Sg>

- **Funds Withdrawal Process**

<https://www.youtube.com/watch?v=CSkGTsD-EtA>

FUNDS TRANSFER PROCESS

Brokers and their customers can transfer their funds to PMEX through the following ways:

Online Transaction

1. Add 24-digit SCA as "beneficiary" in the banking portal
2. Transfer funds to SCA through the banking portal. .
3. The funds transferred will reflect in the customer's trading account in the MT5 trading platform and the General Ledger report in the MT5 BO portal within 30 minutes during PMEX market timings.
4. The current process of funds deposit request placement from MT5 BO and emailing deposit instruments to PMEX will no longer be required in automated DFM.
5. Online transactions such as Inter Bank Funds Transfer (IBFT), RTGS and Intra Funds Transfer (IFT) are available through automated DFM.
6. PMEX will not be responsible in case of any error(s) committed by the customers or banks during funds deposit.

Over-The-Counter (OTC) Transactions

1. OTC transactions (Pay Orders (POs) and cheque deposits) at MCB branches are also available.
2. To deposit cheques/POs, the customer will prepare a cheque in favor **“Pakistan Mercantile Exchange Limited”** and deposit it in any branch of MCB Bank.

For all OTC transactions, a special deposit slip “Collect Plus Deposit Slip” is mandatory. The code of the deposit slip is “MF-71”. The deposit slip is available at MCB branches as well as MCB website. To access the slip on the website, follow the details given in Annexure B.

3. The customer is responsible to ensure correct information is provided while filling out MF-71 as per the following information:

Branch Name: GTB Shaheen Complex

Branch Code: 0069

Company Name: Pakistan Mercantile Exchange Limited

TBD Company Code: PMEX

Dealer Code: Customer’s trading account at PMEX in which the funds are required to start the trading

The customer is responsible to ensure correct information is provided while filling out MF-71 as per the following information:

4. The funds transferred after successful clearing will reflect in the customer’s trading account in the MT5 trading platform and General Ledger in the MT5 BO portal within 30 minutes during PMEX market timings.
5. Cash deposits are strictly prohibited.
5. Customers are advised to ensure that bank staff must post the required transaction(s) on a timely basis.
5. PMEX will not be responsible in case of any error(s) committed by customers or banks during funds deposit.

Bank Charges on Fund Transaction

Following bank charges are applicable on each transaction:

- **PKR 25 + Tax on every transaction**
- **PKR 50 + Tax on returned instruments**

Fund Withdrawals

1. Funds withdrawals requests as per current practice are initiated through the MT5 BO portal. Upon broker's approval and successful validation at the End of Day (EoD) process, funds will be directly credited into the customer's designated bank account within two banking days.
2. Following bank charges will be recovered from the customer's approved withdrawal amount and the remaining amount will be transferred in the client's designated bank account:

For IFT (MCB to MCB)	No Charges
For IBFT (other banks to MCB) - (PKR 1 to PKR 100,000)	PKR 25 + Tax
For IBFT (other banks to MCB) - (PKR 100,001 and above)	PKR 45 + Tax

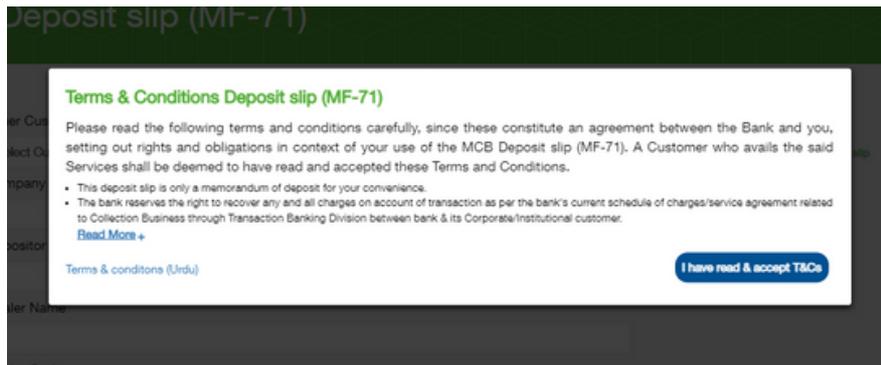
HOW TO ACCESS DEPOSIT SLIP ONLINE THROUGH MCB WEBSITE

The deposit slip is available at MCB branches as well as MCB website. To access the slip on the website, follow the details given on the next pages.

Step 01

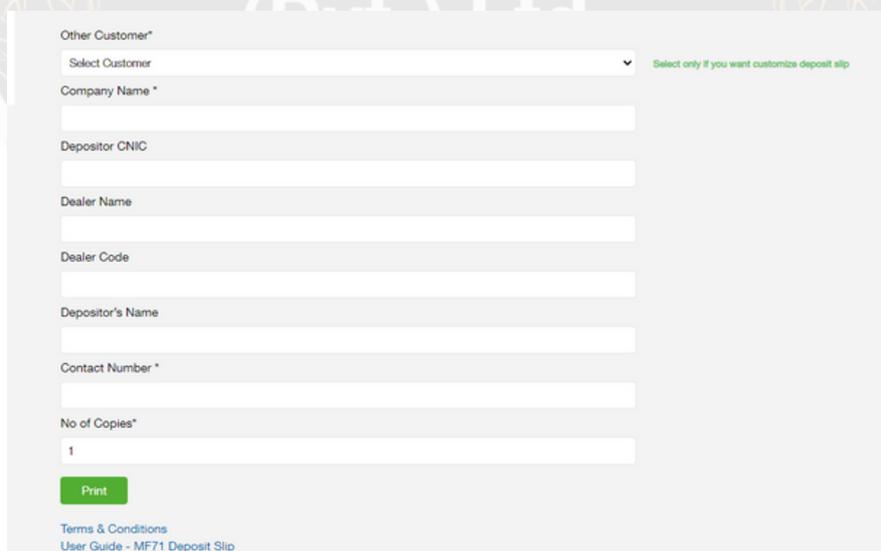
- The depositor will visit MCB website by using the below URL. The below-given screen will appear. The depositor will click on the terms and conditions dialog box to proceed further

<https://www.mcb.com.pk/digital-deposit-slip/deposit-slip-mf-71>



Step 02

- The following screen will appear at step 2. The depositor will input Company Name, Depositor CNIC, Dealer name/dealer code, Depositor Name, Contact number, number of slip copies required on the screen & press the print button (see below screen for reference).
- [Note: Customer/Depositor will not select "Other Customer" as this option is for the customized deposit slip only.](#)

A screenshot of a web form for creating a deposit slip. The form has the following fields: "Other Customer*" (a dropdown menu with "Select Customer" and a green note "Select only if you want customize deposit slip"), "Company Name *", "Depositor CNIC", "Dealer Name", "Dealer Code", "Depositor's Name", "Contact Number *", and "No of Copies*" (with a value of "1" entered). At the bottom left is a green "Print" button. At the bottom right, there are links for "Terms & Conditions" and "User Guide - MF71 Deposit Slip".

Step 03

- The following will appear on the screen:

1. Collection Deposit Slip - Branch copy
2. Collection Deposit Slip - Customer Copy
3. Denomination Details

The depositor will print the complete all three aforementioned slips by clicking the printer button on the Denomination copy (refer below screen), fill in the remaining details and visit the nearest branch for funds deposit.



Collect Plus Deposit Slip / کولیکٹ پلس ڈپازٹ سلپ

Sr# No. 100000040

Branch Name / برانچ نام: _____

Branch Code / برانچ کوڈ: [][][][]

Date / تاریخ: [][] [][] [][][][] [][][][]

For Credit of (Company Name) / لئے / کٹاؤں کے نام: **SPINNING MILLS** TBD Company Code / کمپنی کوڈ: [][][][][]

Ref Invoice No / ریفرنس نمبر: _____ Deposit Type / ڈپازٹ کی قسم: Cash / نقد Cheque / چیک Internal bank transfer / داخلی بینک ٹرانسفر Local / مقامی Outstation / غیر مقامی

Dealer Name / ڈیلر نام: **SAMEER KHAN** Dealer Code / ڈیلر کوڈ: **1323245**

Cheque No / چیک نمبر	Drawn on Bank / بنی گئے دس لاکھ کا نام	Date / تاریخ	Amount / رقم
Total Amount / کل رقم			PKR

Amount (in words) / رقم لفظوں میں: _____

Bank Charges / بینک چارجز: _____

Depositor's Name / ڈپازٹ کنندہ کا نام: **SAMEER KHAN**

Depositor's Contact Number / ڈپازٹ کنندہ کا رابطہ نمبر: **03002364111**

Depositor's CNIC or Passport Number / ڈپازٹ کنندہ کی شناختی کارڈ یا پاسپورٹ نمبر: **42101-1626206-6**
(Non-Account Holder) (غیر اکاؤنٹ ہولڈر)

Purpose of Deposit / رقم جمع کرنے کا مقصد: _____

Depositor's Signature / ڈپازٹ کنندہ کی دستخط: _____

Stamp & Signature of Authorised Officer / مقررہ کارکن کی دستخط: _____

Note: All fields should be filled for accurate MIS MF-71 (PP-1/2010/1)



Bank Copy / بینک کاپی



Collect Plus Deposit Slip / کولیکٹ پلس ڈپازٹ سلپ

Sr# No. 100000040

Branch Name / برانچ نام: _____

Branch Code / برانچ کوڈ: [][][][]

Date / تاریخ: [][] [][] [][][][] [][][][]

For Credit of (Company Name) / لئے / کٹاؤں کے نام: **SPINNING MILLS** TBD Company Code / کمپنی کوڈ: [][][][][]

Ref Invoice No / ریفرنس نمبر: _____ Deposit Type / ڈپازٹ کی قسم: Cash / نقد Cheque / چیک Internal bank transfer / داخلی بینک ٹرانسفر Local / مقامی Outstation / غیر مقامی

Dealer Name / ڈیلر نام: **SAMEER KHAN** Dealer Code / ڈیلر کوڈ: **1323245**

Cheque No / چیک نمبر	Drawn on Bank / بنی گئے دس لاکھ کا نام	Date / تاریخ	Amount / رقم
Total Amount / کل رقم			PKR

Amount (in words) / رقم لفظوں میں: _____

Bank Charges / بینک چارجز: _____

Depositor's Name / ڈپازٹ کنندہ کا نام: **SAMEER KHAN**

Depositor's Contact Number / ڈپازٹ کنندہ کا رابطہ نمبر: **03002364111**

Depositor's CNIC or Passport Number / ڈپازٹ کنندہ کی شناختی کارڈ یا پاسپورٹ نمبر: **42101-1626206-6**
(Non-Account Holder) (غیر اکاؤنٹ ہولڈر)

Purpose of Deposit / رقم جمع کرنے کا مقصد: _____

Depositor's Signature / ڈپازٹ کنندہ کی دستخط: _____

Stamp & Signature of Authorised Officer / مقررہ کارکن کی دستخط: _____

Note: All fields should be filled for accurate MIS MF-71 (PP-1/2010/1)



Customer Copy / کسٹمر کاپی



Bank for Life

Denomination	Quantity	Amount
5000 x		
1000 x		
500 x		
100 x		
50 x		
20 x		
10 x		
05 x		
COINS		
TOTAL		

Note : All fields should be filled for accurate MIS
MF-71(PP-1/2010/1)



MCB Bank Limited

- **Note: In case of issues in MCB branch at the time of OTC transactions, please call the following MCB representative:**

Name	Landline
Syed Mohd Faraz Naqvi	021-32641201
Salman Ali Shah	021-32642109

FLORET
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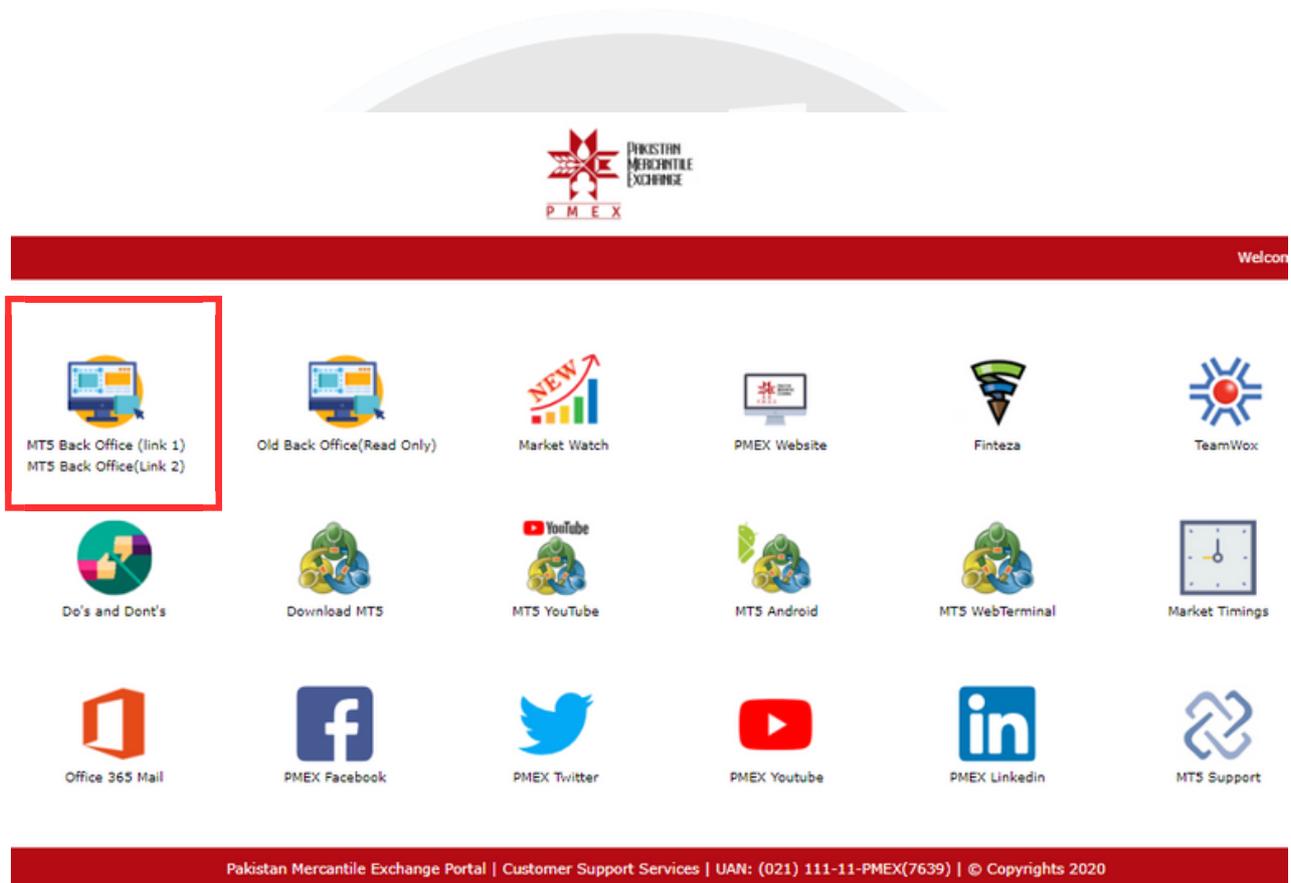
AUTOMATED DIRECT FUNDS MODEL **CUSTOMER FUNDS WITHDRAWAL PROCESS**

Step 01

- Visit mportal to login to back office by the following link:

<https://www.mportal.pmx.com.pk/>

The following page will appear select MT5 back office (link 1)



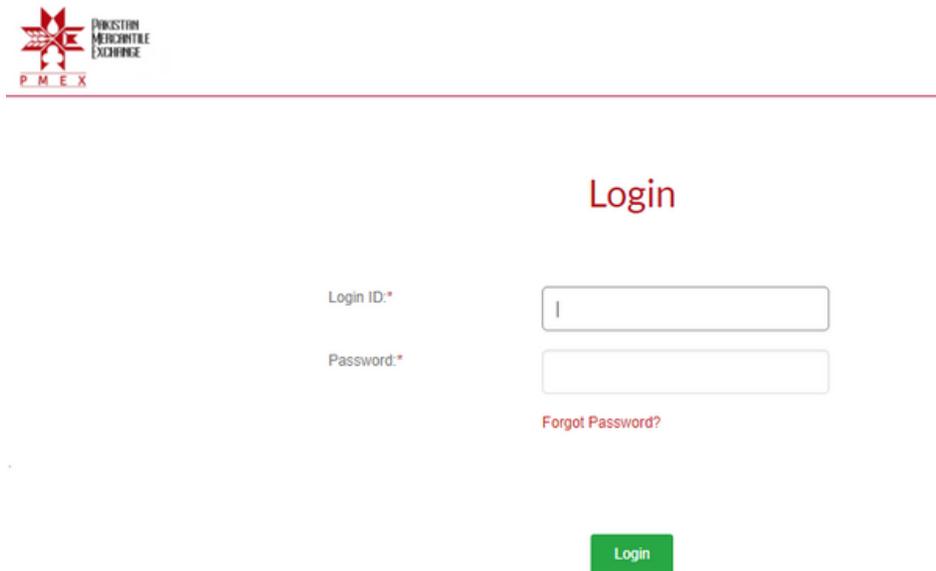
The screenshot displays the PMEX Mportal dashboard. At the top center is the PMEX logo (Pakistan Mercantile Exchange). A red banner at the top right says "Welcome". The main area contains a grid of 18 service icons:

- MT5 Back Office (link 1) - MT5 Back Office(Link 2) (highlighted with a red box)
- Old Back Office(Read Only)
- Market Watch
- PMEX Website
- Finteza
- TeamWox
- Do's and Dont's
- Download MT5
- MTS YouTube
- MTS Android
- MTS WebTerminal
- Market Timings
- Office 365 Mail
- PMEX Facebook
- PMEX Twitter
- PMEX Youtube
- PMEX LinkedIn
- MT5 Support

A red banner at the bottom contains the text: "Pakistan Mercantile Exchange Portal | Customer Support Services | UAN: (021) 111-11-PMEX(7639) | © Copyrights 2020"

Step 02

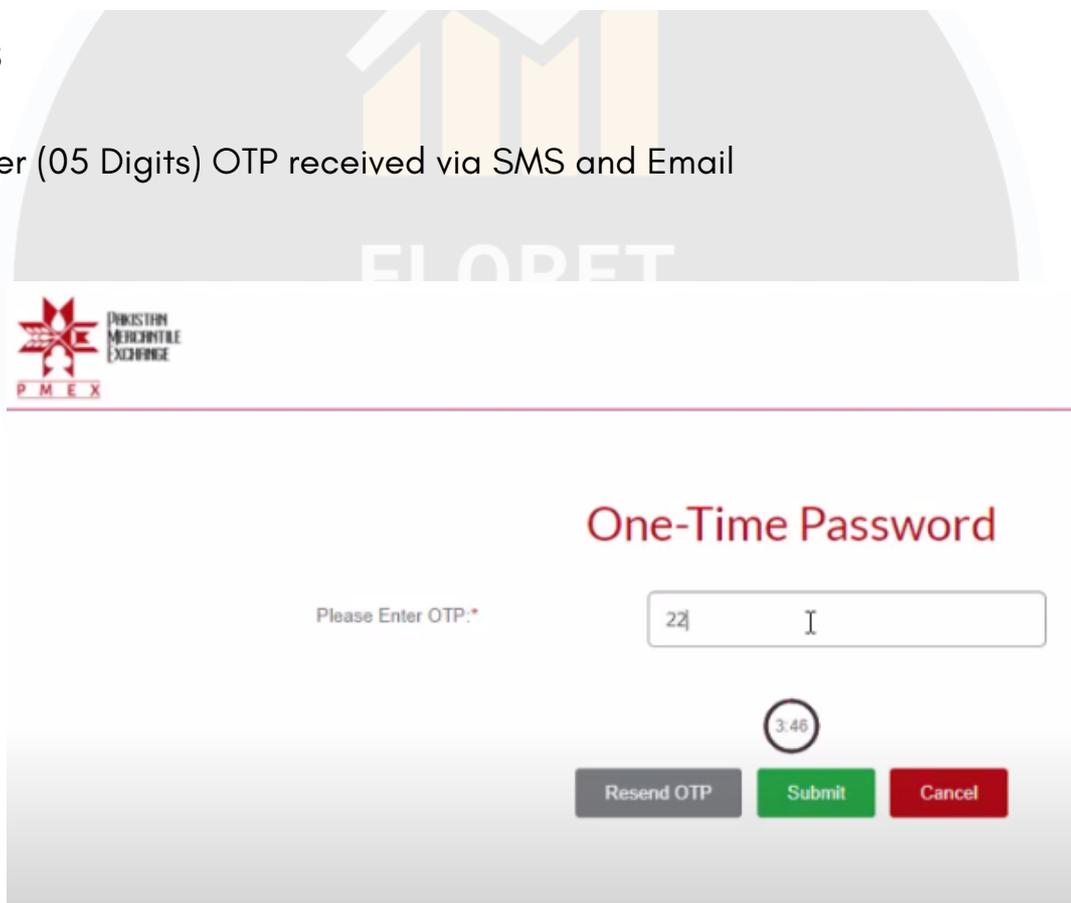
- Login with your credentials in the back office you will get the following screen put your login and password as provided by pmex to login



The screenshot shows the PMEX (Pakistan Merchantile Exchange) login interface. At the top left is the PMEX logo, which consists of a red star-like emblem and the text 'PAKISTAN MERCHANTILE EXCHANGE' and 'P M E X'. Below the logo is a horizontal line. The main heading 'Login' is centered in red. There are two input fields: 'Login ID:*' and 'Password:*'. Below the password field is a red link for 'Forgot Password?'. At the bottom center is a green 'Login' button.

Step 03

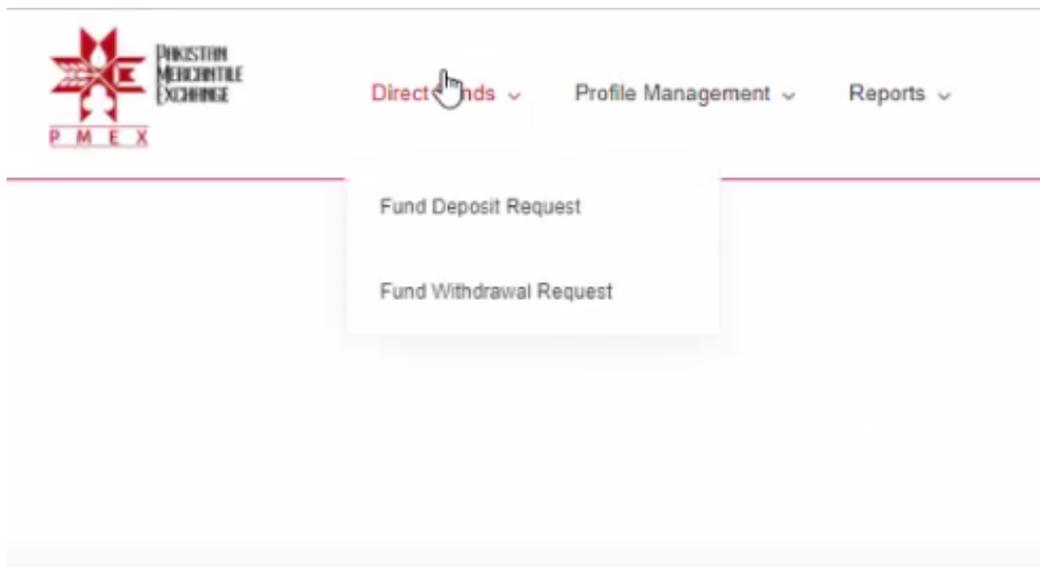
- Enter (05 Digits) OTP received via SMS and Email



The screenshot shows the PMEX One-Time Password (OTP) verification page. At the top left is the PMEX logo. Below it is a horizontal line. The main heading 'One-Time Password' is centered in red. Below the heading is the text 'Please Enter OTP:*'. There is a single input field containing the number '22'. Below the input field is a circular timer showing '3:46'. At the bottom are three buttons: 'Resend OTP' (grey), 'Submit' (green), and 'Cancel' (red).

Step 04

- Select **Funds Withdrawal Request** under **Direct Funds** from top left corner.



Step 05

- **Client Withdrawal Request** portal will appear showing account balance and withdrawal account number, enter the amount you want to withdraw and select submit.

A screenshot of the "Client Withdrawal Request" form. The form is titled "Client Withdrawal Request" in red. It contains the following fields and values:

Trader ID:	209990001
Title:	Tariq Nafees
IBAN No:	PKHBL2564824678512456358
Current Balance:	12640744.91
Amount: *	<input type="text"/>

At the bottom of the form are two buttons: a green "Submit" button and a red "Cancel" button.

Step 06

- **Funds Withdrawal Request** details are being reflected. Once Funds Withdrawal Request has been placed by customer broker will be informed through an auto generated email for approval request. Funds withdrawal amount should be greater than the bank service charges as mentioned in **(PMEX ADFM circular)**

Fund Withdrawal Request

Show entries

Search:

Trans ID	Trans Date	Trader ID	Status	Amount	Delete
178116	11/23/2021 12:39:53 PM	209990001	P	36.00	Delete
178118	11/23/2021 1:31:14 PM	209990001	P	11,500.00	Delete

Showing 1 to 2 of 2 entries

Previous Next



Thank you

Contact us to trade in regulated exchange of Pakistan i.e **Pakistan Mercantile Exchange (PMEX)** and enjoy the premier brokerage experience with **FLORET COMMODITIES**.



0311 1000183



www.floretcommodities.com



info@floretcommodities.com



Office 25-26, Floor 04, Pakland
CityCentre, i-8 Markaz Islamabad,
Islamabad Capital Territory,
Pakistan

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